



*Financial Services Sector Coordinating Council for
Critical Infrastructure Protection and Homeland Security*

*Financial Services Sector
Coordinating Council
Technology Initiatives*

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FSSCC Research and Development Committee



- **CI/KR:** **Critical Infrastructure, Key Resources**
- **CIP:** **Critical Infrastructure Protection**
- **DHS:** **Department of Homeland Security**
- **FIBBC:** **Financial and Banking Information Infrastructure Committee**
- **FSSCC:** **Financial Services Sector Coordinating Council**
- **HLS:** **Homeland Security**
- **NIPP:** **National Infrastructure Protection Plan**
- **SSA:** **Sector Specific Agency**



Mission:

- The President's Critical Infrastructure Protection Board recommended the following mission statement for the FBIIC:
"Working with appropriate members of financial institution regulatory agencies, coordinate efforts to improve the reliability and security of financial information infrastructure."

Strategy:

- identify critical infrastructure assets, their locations, potential vulnerabilities, and prioritize their importance to the financial system of the U.S.;
- establish secure communications capability among the financial regulators and protocols for communicating during an emergency; and
- ensure sufficient staff at each member agency with appropriate security clearances to handle classified information and to coordinate in the event of an emergency.

Members:

- Commodity Futures Trading Commission
- Conference of State Bank Supervisors
- Department of the Treasury
- Farm Credit Administration
- Federal Deposit Insurance Corporation
- Federal Housing Finance Board
- Federal Reserve Bank of New York
- Federal Reserve Board
- Federal Reserve Board
- National Association of Insurance Commissioners
- National Association of State Credit Union Supervisors
- National Credit Union Administration
- North American Securities Administrators Association
- Office of the Comptroller of the Currency
- Office of Federal Housing Enterprise Oversight
- Office of Thrift Supervision
- Securities and Exchange Commission
- Securities Investor Protection Corporation



Mission:

- To foster and facilitate the coordination of financial services sector-wide voluntary activities and initiatives designed to improve Critical Infrastructure Protection and Homeland Security.

Strategy:

- Provide broad industry representation for CIP/HLS and related matters for the financial services sector and for voluntary sector-wide partnership efforts.
- Foster and promote coordination and cooperation among participating sector constituencies on CIP/HLS related activities and initiatives.
- Identify voluntary efforts where improvements in coordination can foster sector preparedness for CIP/HLS.
- Establish and promote broad sector activities and initiatives that improve CIP/HLS.
- Identify barriers to and recommend initiatives to improve sector-wide voluntary CIP/HLS information and knowledge sharing and the timely dissemination processes for critical information sharing among all sector constituencies.
- Improve sector awareness of CIP/HLS issues, available information, sector activities/initiatives and opportunities for improved coordination.

FSSCC Members



*Financial Services Sector Coordinating Council for
Critical Infrastructure Protection and Homeland Security*

America's Community Bankers
American Bankers Association
American Council of Life Insurers
American Insurance Association
American Society for Industrial Security
(ASIS) International
BAI
BITS/The Financial Services Roundtable
ChicagoFIRST, LLC
Chicago Mercantile Exchange
CLS Group
Consumer Bankers Association
Credit Union National Association
The Depository Trust & Clearing Corporation
(DTCC)
Fannie Mae
Financial Information Forum
Financial Services Technology Consortium

Fin Svcs Info Sharing & Anal Center
(FS/ISAC)
Futures Industry Association
Independent Community Bankers of America
Investment Company Institute
Managed Funds Association
The NASDAQ Stock Market, Inc.
National Association of Federal Credit Unions
National Association of Securities Dealers
(NASD)
NACHA — The Electronic Payments
Association
New York Board of Trade (NYBOT)
The Clearing House
Securities Industry Association (SIA)
Securities Industry Automation Corporation
(SIAC)
The Bond Market Association
The Options Clearing Corporation
VISA USA Inc



Mission and Purpose

- **Support R&D initiatives to ensure the protection and resilience of the physical and electronic infrastructure of Banking and Finance activities that are vital to the nation's economic well-being.**

Administrative Structure

- **Minimum Representation from BITS, FS/ISAC, SIA.**
- **Representatives on the Committee must be qualified to discuss issues related to technology research.**

Responsibilities

- **Create Agenda.**
- **Provide updates, guidance, awareness, and coordination.**

Public Sector Participation at the invitation of the Chair



Updates to agenda – internally directed activity

Guidance:

- Upon request from FSSCC.
- Upon request from Public Sector.

Awareness

- Responses to requests for guidance.
- Publication of Agenda.

Coordination

- Technology advisory for Test Bed.
- Review and critique of agenda-related projects, including the NIPP.



Challenge Projects

- **Secure Financial Transaction Protocol**
- **Resilient Financial Transaction System**
- **Enrollment and Identity Credential Management**
- **Suggested Practices and Standards**
- **Understanding and Avoiding the Insider Threat**
- **Financial Information Tracing and Policy Enforcement**
- **Testing**
- **Standards for measuring ROI of CIP and Security Technology**

Integration of Challenge Projects with NIPP

Banking & Finance Test Bed

